candidates should be able to:

Demonstrate knowledge of hedge fund returns and asset allocation. Including:

* Discuss the process of analyzing a hedge fund program
* Identify strategies grouped by systemic risk
* Discuss equity strategies in hedge funds
* Discuss event-driven and relative value strategies in hedge funds
* Discuss event risk and volatility strategies in hedge funds
* Discuss event risk and insurance-type strategies in hedge funds
* Discuss absolute return strategies in hedge funds
* Discuss diversified fund strategies in hedge funds